



## Ad-hoc Release

### Retirement of Holger Dahmen from Wolford AG

Bregenz/Vienna, January 10, 2014. The long-time CEO of Wolford AG, Holger Dahmen, will leave the company per January 31, 2014 at his own request and seek a new external challenge after more than 10 years as CEO of the Wolford Group. In accordance with the Supervisory Board, he will resign from the Management Board with immediate effect.

"In the past 10 years, Holger Dahmen managed the company with great aptitude and guided it through the difficulties of economic and currency crises. We regret his retirement very much and wish him all the success for his future career," says Emil Flückiger, Chairman of the Supervisory Board of Wolford AG. Simultaneously, the Supervisory Board starts the search for a successor with a proven range of experience in the areas of Marketing and Sales of luxury products.

Until further notice, the company will be managed by the Management Board members Axel Dreher and Thomas Melzer. Axel Dreher will function as spokesman of Wolford AG.

"Through the temporary allocation of executive responsibilities to Axel Dreher and Thomas Melzer, an efficient and smooth implementation of the lately decided refocusing strategy is guaranteed. Both gentlemen have extensive experience in their respective areas of responsibility as well as in the implementation of a strategic refocusing and will thereby be supported by a strong team in the operating management level," Flückiger concludes.

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