



Press Release

Wolford Appoints Werner Baldessarini to the Supervisory Board

Bregenz, September 29, 2010: At the Annual General Meeting of Wolford Aktiengesellschaft held in Bregenz Tuesday September 14, 2010, Werner Baldessarini was elected to serve as a member of Wolford's Supervisory Board. In his capacity as a Supervisory Board member, he will place his multifaceted expertise at the company's disposal, primarily supporting the Executive Board in positioning the Wolford brand as well as in all marketing activities.

The trained textile merchant boasts a high affinity to fashion issues due to his long-standing work on behalf of Hugo Boss AG, whose steep ascendancy can be partly credited to him. Mr. Baldessarini served as Chairman of the Managing Board of Hugo Boss until 2002, and was then appointed to the Supervisory Board until the year 2005.

Moreover, the Annual General Meeting also re-elected Emil Flückiger for another three-year term of office as member and Deputy Chairman of the Supervisory Board. Theresa Jordis continues to serve as Chairwoman of the Supervisory Board, which also includes Birgit G. Wilhelm. Anton Mathis and Peter Glanzer remain the Staff Council representatives on the Supervisory Board.

Wolford Aktiengesellschaft

As an operating company, Wolford Aktiengesellschaft specializes in the manufacturing and sale of high-quality legwear and bodywear in the luxury segment.

In its 60-year history, the company has progressed from an exclusive producer of legwear and bodywear to an international provider of fashion with an extensive product portfolio. Wolford not only stands for the highest quality and innovative knitting technology, but also for creativity and luxury.

In its five product groups, Ready-to-wear, Legwear, Lingerie, Swimwear and Accessories, the Wolford brand provides essentials for a person's wardrobe. These models subtly incorporate current trends while remaining timeless, and thus lay claim to being unique and distinctive. New technologies and production methods, a pronounced sense of fashion and the use of exclusive materials have transformed Wolford into an Austrian brand of global significance and presence in the fashion business today.

The company has been manufacturing in Bregenz on Lake Constance since 1950. In the same year, the brand name Wolford was first protected by trademark law. In April 1988, Wolford was changed into the public limited company Wolford AG. The "Lady Share" has been traded on the Vienna Stock Exchange since February 14, 1995. In the 2009/10 fiscal year, Wolford AG's workforce of 1,462 employees (full-time equivalents) generated total sales of approximately EUR 144 million.

Wolford Aktiengesellschaft headquartered in the Bregenz, Austria operates 14 subsidiaries worldwide and sells its products in about 65 countries via a distribution network of Wolford-owned outlets as well as retail business partners. They pursue a luxury brand strategy which not only imposes high demands on the quality of the products but also on its visual identity and customer service provided by trained employees.

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