



Wolford Group:

Ad hoc Announcement on Sales and Results in Fiscal Year 2011/12

- **Sales up 1.3 percent to EUR 154.1 million**
- **EBITDA and EBIT slightly under previous year's level**
- **Dividend payment of EUR 0.40 per share foreseen**

Vienna/Bregenz, July 9, 2012

The Wolford Group faced a challenging environment in fiscal year 2011/2012 (May 1, 2011 – April 30, 2012). In the reporting period, the Group increased its sales by 1.3 percent. Sales rose from EUR 152.2 million to EUR 154.1 million. At EUR 15.3 million, EBITDA was slightly below the previous year's level (2010/11: EUR 15.7 million). The operating profit (EBIT) reached EUR 7.0 million (previous year: EUR 7.3 million). The results were negatively influenced by the intensification of future-oriented measures taken by the Wolford group worldwide. These included the expansion of Wolford's proprietary network of stores, with corresponding start-up costs, and preparations for the extension of distribution in China.

The effects of a tax audit in Austria for the fiscal years 2003/04 - 2009/10 strongly manifested themselves in earnings after taxes. The net result for fiscal year 2011/12 came to EUR 1.4 million (previous year: EUR 5.1 million). Removing the special effects of the tax audit yields an annual result of EUR 4.3 million.

The Executive Board will propose to the Supervisory Board and to the Annual General Meeting a payout of EUR 0.40 per dividend-entitled share for fiscal year 2011/12.

The fiscal year 2012/13 revealed a promising start. The first two months of 2012/13 displayed a substantial rise in sale compared to the reporting period in the previous year.

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The detailed figures on fiscal year 2011/12 will be published on Friday, July 20, 2012.